

Notice of Annual Meeting and Election of Directors

THE NEW ENGLAND FEDERAL CREDIT UNION 2010 Annual Meeting will be held Wednesday, March 24, 2010, at 5:00 p.m., at the Credit Union's headquarters, 141 Harvest Lane, Williston, VT. All members are encouraged to attend.

Three Directors will be elected this year. A Nominating Committee has been appointed as per by-laws and has submitted the following candidates: **Grace Gilbert-Davis, Charles DesLauriers and Jeff Wasserman.**

Any member, age 18 or older, is eligible for election to the Board of Directors.

Questions regarding the election process should be directed to Keith Turman, Internal Auditor, at (802) 879-8754, or to any Board Member.

Members are advised that the by-laws stipulate the following:

1. Any member may place his/her name in nomination, exclusive of the nominating committee, by written petition of at least 500 members along with a signed statement that he/she will serve if elected. Such petitions must be received by the Secretary no later than 5:00 p.m., February 12, 2010.
2. Should the number of candidates equal the number of open positions on the Board, formal election is not required and will not be held. Should this occur, nominations from the floor at the Annual Meeting are not allowed.

Grace Gilbert-Davis
Secretary, Board of Directors



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Nominees for the New England Federal Credit Union Board of Directors



Grace Gilbert-Davis, MSA, CHE, Director of Quality Management, is a long-time NEFCU member first elected to the Board in 2001. She recently joined Burlington's only federally qualified health center, Community Health Center of Burlington, where she is responsible for quality management, corporate compliance and risk management. This follows a variety of leadership positions during an 18-year career at Fletcher Allen Health Care. Grace is a member of NEFCU's Marketing/Business Development Committee and is a founding board member of the Direct Foundation.



Charles DesLauriers is an independent real estate developer and investor doing business as DesLauriers & Company. He has been a key figure in the development of many notable properties such as Portland Harbor Hotel, the Green Mountain Suites Hotel and the Courtyard Burlington Harbor Hotel. He has also held management and executive positions with the Sheraton Corporation, Inter-Continental Hotels, and Omni Hotels. Charles has served on the NEFCU Board since 2002 and currently serves on the Marketing/Business Development, Human Resources, and Volunteer Development Committees and as Chair of the Building Committee.



Jeff Wasserman is a healthcare consultant and founder of JW Healthcare Strategies. He has a national healthcare practice specializing in strategic relationships and alignment strategies. Previously Jeff was the Vice President of the Medical Group at Fletcher Allen Health Care, where he was responsible for physician practice services. Jeff has held a number of senior executive positions at many of the nation's leading healthcare systems. He has been an active member of the NEFCU Board since 2004. Jeff currently serves as a member of the Finance Committee and as Chair of the Direct Foundation.